

The Retirement Policy and Research Centre, in  
association with the Human Rights Commission  
presents

# *Overseas Pensions Forum*

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[www.rprc.auckland.ac.nz](http://www.rprc.auckland.ac.nz)

**Welcome      Tena koutou**

**Who are we?**

**Research based**

**Policy focussed**



**We believe**

**Policy should be based on  
clear principles and be  
simple and transparent**

# Human Rights Chief Commissioner Rosslyn Noonan



Human Rights  
Commission

*Te Kāhui Tika Tangata*



## Setting the scene

Government's role in pensions  
in the 21st century is

**COMPLEX**

## Retirement incomes – the spectrum

- *Pure private*
- Pure voluntary saving
- *Tax-subsidised* private saving
- Mandatory private saving
- Mandatory public saving
- Social insurance
- Earmarked taxes
- Tax-funded flat-rate universal pensions
- Tax-funded flat-rate means-tested pensions
- Social assistance
- *Pure public*

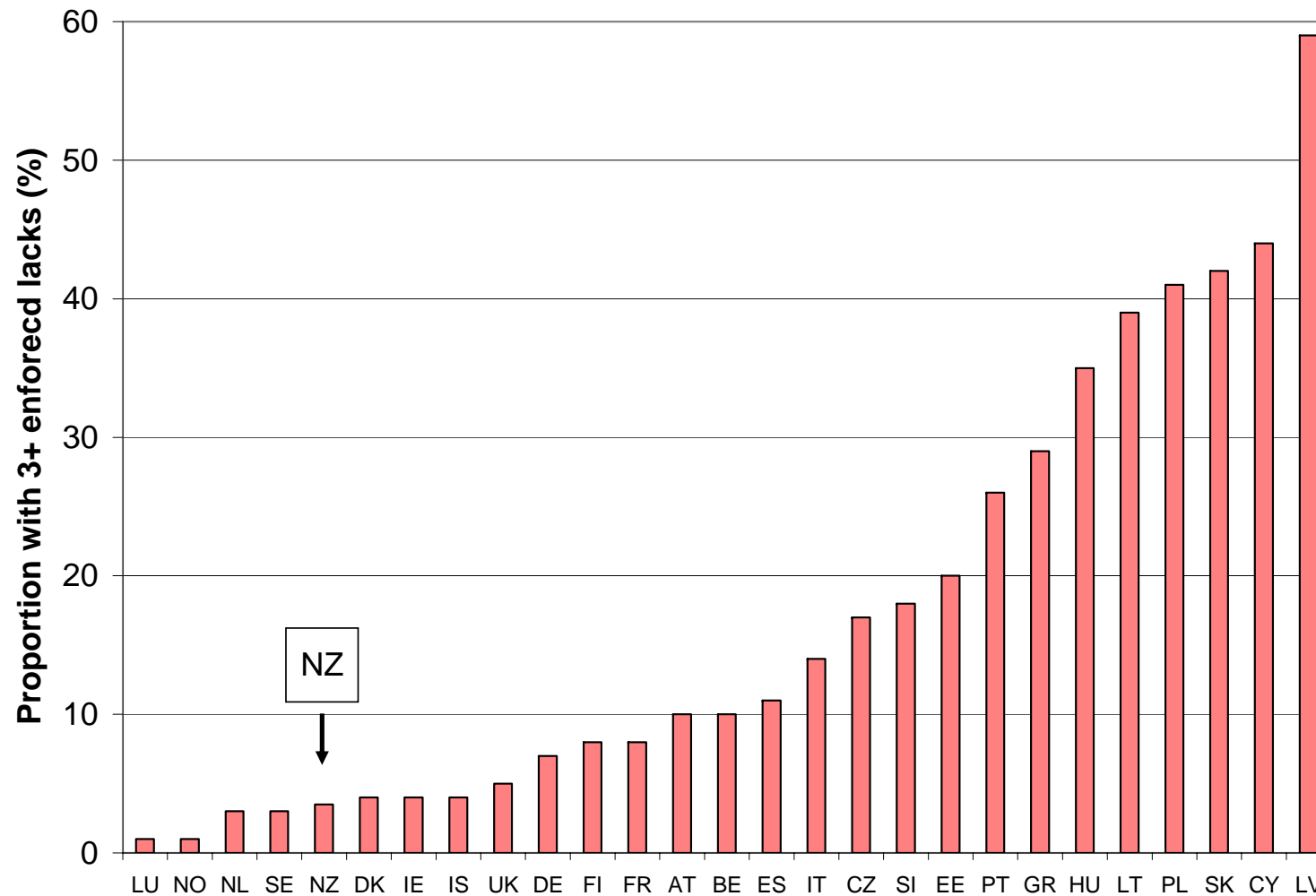
## Retirement incomes – the spectrum

- *Pure private*
- Pure voluntary saving
- *Tax-subsidised* private saving
- Mandatory private saving
- Mandatory public saving
- Social insurance
- Earmarked taxes
- **Tax-funded flat-rate universal pensions (NZS)**
- Tax-funded flat-rate means-tested pensions
- Social assistance
- *Pure public*

# New Zealand Superannuation

- Individual basis
- Not tied to work
- Flat rate, taxable
- Not welfare
- Low residency requirements

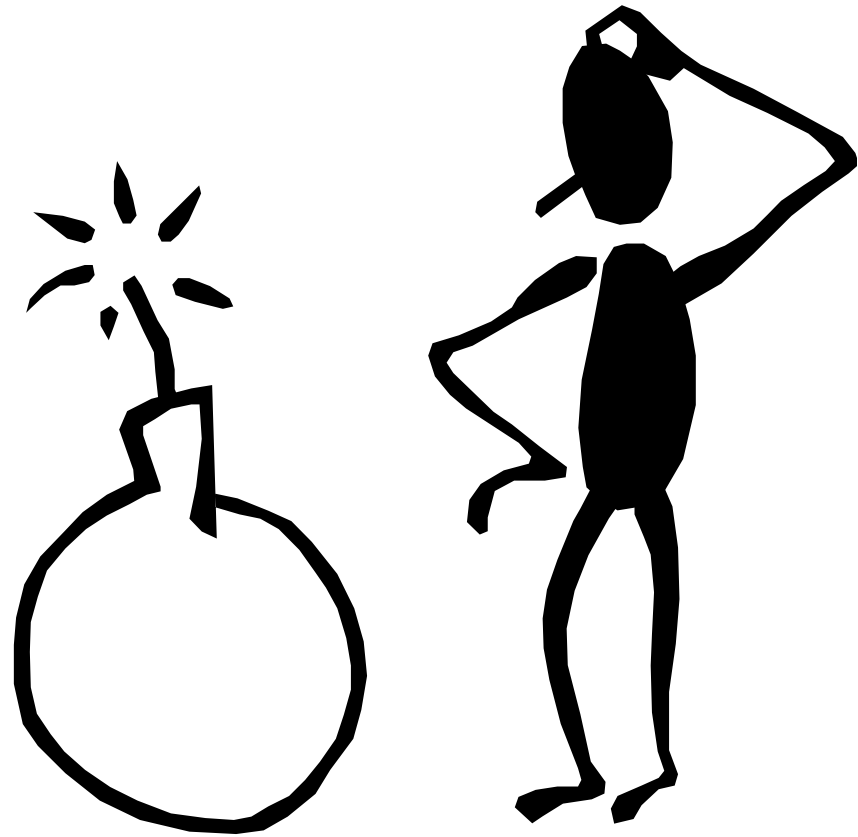
# Simple and effective Deprivation rates (MSD 2009)





# New Zealand and Australia unique

- Need for section 70



## Add KiwiSaver to the mix

- *Pure private*
- Pure voluntary saving
- **Tax-subsidised private saving**
- Mandatory private saving
- Mandatory public saving
- Social insurance
- Earmarked taxes
- **Tax-funded flat-rate universal pensions**
- Tax-funded flat-rate means-tested pensions
- Social assistance
- *Pure public*

# Maze of issues and complaints

- **Ruth (to present later today) with her case of discrimination on marital status is at one end**



In between is a grey maze of different treatments

- **The odd person thinking they should get 2 full basic pensions is at the other**

## Outcomes of this forum

- **Not all expectations will met**
- **Neither the RPRC nor the HRC are the government**
- **Hopefully this forum will make a significant contribution to change**